



STERLING
GUARANTY & FINANCE LIMITED

Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
Corporate Identity Number : L65990MH1983PLC031384
Website : www.sterlingguaranty.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2019

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income from operations:				
	(a) Sale of Securities	784.74	459.78	-	837.31
	(b) Other Operating revenues	1.69	4.14	0.23	15.60
	Total income from operations	786.43	463.92	0.23	852.91
2	Expenses:				
	(a) Purchase of Securities	777.55	475.28	-	852.41
	(b) Change in Inventories of work-in-progress, stock in trade and finished goods	-	-16.96	-	-16.96
	(c) Employees benefits expenses	1.63	1.83	-	3.48
	(d) Finance Cost	0.15	0.01	-	-
	(e) Depreciation and amortisation expense	-	-	-	-
	(f)Other Expenses	2.63	2.21	3.10	12.13
	Total Expenses	781.96	462.37	3.10	851.06
3	Profit / (Loss) before tax (1-2)	4.47	1.55	-2.87	1.85
4	Tax Expense	-	-	-	-
5	Net Profit / (Loss) for the period (3-4)	4.47	1.55	-2.87	1.85
6	Paid-up Equity Capital (Face Value Rs. 10/- per share)	653.76	653.76	653.76	653.76
7	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
8	Earning Per Share (EPS) (not annualised)				
	(a) Basic in Rs.	0.07	0.02	-0.04	0.03
	(b) Diluted in Rs.	0.07	0.02	-0.04	0.03

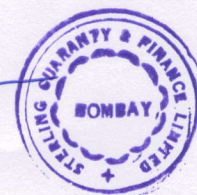
NOTES:

- 1) The above unaudited financial results for the quarter ended June 30, 2019 have been reviewed by the audit committee and its recommendation have been approved by the Board of Directors at its meeting held on August 02, 2019.
- 2) The Statutory Auditor of the Company has carried out a Limited review of the financial results for the quarter ended 30th June 2019. in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
- 3) The company has no separate reportable segment as defined in AS-17; hence segment reporting is not applicable to the Company.
- 4) The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.
- 5) Income from Operations ~~rose~~ increased by 69% and PBT by 188% compared to Q4 of 2018-2019
- 6) The core business of the Company now is dealing stressed Assets & Securities.

The Standalone Financial Results of the Company for the First Quarter ended 30th June, 2019 are available on the Company's website www.sterlingguaranty.com and on the website (www.bseindia.com).

For & on behalf of Board of Directors
For **STERLING GUARANTY & FINANCE LIMITED**


DHIREN D. MEHTA
(CHAIRMAN)
DIN : 00036743



PLACE : MUMBAI
DATE : 02ND AUGUST, 2019

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLING GUARANTY & FINANCE LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guaranty & Finance Limited** ("the Company"), for the Quarter ended on June 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the 5E81 (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place: Mumbai
Date: 02.08.2019
UDIN: 19158795AAAAAE7319

